

WRBA BOARD OF DIRECTORS MINUTES

December 9, 2015

CALL TO ORDER Called to order at 7:15 p.m MDT. (Via telephone/computer conference)

ATTENDANCE

PRESENT:

President Harriett Brittenham
Treasurer: Sue Jordan
Editor/Show Chair: Joy Journeyay
Web Chair: Mika Jarmusz
Member-at-Large: Bev Heebner
Interim Secretary (non-voting): Idell Mulhern

ABSENT:

Tom Barrans
Barb Barrans
Chris McCarthy
Yessy Byl

GUESTS:

Vice President Elect: Ronnie Wexler
Treasurer-Elect: Marion Nebiker

ONGOING BUSINESS: This meeting was held for the review and approval of the projected 2016 and 2017 WRBA Budgets. No reports or approval of Minutes from November 5, 2015, were made at this meeting.
A line-by-line review and discussion of the projected budgets was made. Once approved by attendants of this meeting, the budgets will be sent to Board members for an email vote of approval. Mika has three website proposals and is waiting on a fourth.

MOTION: to approve the 2016-2017 Budget, as presented with correction made to the Show Income and "2015 Actual" heading changed to "2015 Projected" as discussed.		
Motion by: Journeyay	Seconded by: Heebner	Vote: Via Email Open to all Active Board Members

Copy of Proposed 2016-2017 Budget attached herein.
Copy of 12-8-2015 Treasurer's Report (2 pages) attached herein.

Thanks to Bev Heebner for her service as Member-at-Large. This was her last meeting.

Meeting adjourned at 8:00 pm. MDT

APPROVAL OF 2016-2017 BUDGET December 17, 2016 – The Budget for 2016 and 2017 is APPROVED by email vote.

Respectfully submitted,

Idell Mulhern, Interim Secretary

Balance Sheet - As of 12/8/2015

As of 12/8/2015 (Cash Basis)

Account	12/8/2015 Balance
ASSETS	
Cash and Bank Accounts	
2016 National	4,000.00
CD 3851	0.00
WRBA Checking	10,239.29
WRBA PayPal	373.35
WRBA Savings	8,717.33
TOTAL Cash and Bank Accounts	23,329.97
TOTAL ASSETS	23,329.97
LIABILITIES & EQUITY	
LIABILITIES	0.00
EQUITY	23,329.97
TOTAL LIABILITIES & EQUITY	23,329.97

Income/Expense by Category - YTD

1/1/2015 through 12/8/2015 (Cash Basis)

Category	1/1/2015- 12/8/2015	OVERALL TOTAL
INCOME		
Uncategorized	25.00	25.00
Advertising, Newsletter	240.00	240.00
Donations	190.00	190.00
Interest Inc	2.18	2.18
Membership Dues	2,865.05	2,865.05
Misc. Income	15.00	15.00
Show Income	11,488.21	11,488.21
FROM WRBA PayPal	1,500.00	1,500.00
TOTAL INCOME	16,325.44	16,325.44
EXPENSES		
Bank Charge	45.47	45.47
Board Exp	15.00	15.00
Board or Committee Recognition	250.00	250.00
Internet -Web Site & Related	301.16	301.16
Memberships & Subscriptions	134.50	134.50
National Awards	200.00	200.00
Newsletter	3,384.50	3,384.50
Show Expenses	8,737.13	8,737.13
Tax	34.30	34.30
TO WRBA Checking	1,500.00	1,500.00
TOTAL EXPENSES	14,602.06	14,602.06
OVERALL TOTAL	1,723.38	1,723.38

Your treasurer can find no way to put an amount into Quicken without it being income or expense. Consequently, the above total for show income includes the \$250 deposit which we made to Harrahs on November 5, 2013. It was a credit on our bill, so I needed to include it to make the show expenses correctly total. This year's show expense also includes the \$300 deposit we made for the 2017 show.

**WRBA BUDGET
2016-2017**

In 2013 the Board of Directors elected to budget on a two year cycle. This is due to the fact that in non-show years, income is typically not sufficient to cover expenses.									
In show years, the deficit from the previous year is covered. A two year cycle provides a budget that results in a profit for each two year period.									
			2017 ACTUAL	2017 BUDGET	2016 ACTUAL	2016 BUDGET	2015 PROJECTED	2014 ACTUAL	NOTES
INCOME									
	Advertising, Newsletter		\$0.00	\$120.00	\$0.00	\$0.00	\$240.00	\$120.00	
	Bank Charge, Refund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Donations		\$0.00	\$50.00	\$0.00	\$50.00	\$190.00	\$350.00	14 Oregon Website Update Do
	Education		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Potential Income from Wshop
	Interest Income		\$0.00	\$2.50	\$0.00	\$2.50	\$1.96	\$2.92	
	Membership Dues		\$0.00	\$3,000.00	\$0.00	\$2,000.00	\$2,730.05	\$1,940.00	
	Misc. Income					\$3,900.00			2016 NBS Convention
	Bulletins		\$0.00	\$0.00	\$0.00	\$0.00	\$15.00		
	Show Income								
	Award Donations		\$0.00	\$700.00	\$0.00	\$0.00	\$690.00		
	Dealer Tables		\$0.00	\$3,000.00	\$0.00	\$0.00	\$2,950.00		Cap of 25 Dealers
	Bulletins		\$0.00	\$25.00	\$0.00	\$0.00	\$0.00		W Sheets & Bulletins
	Favor Buttons		\$0.00	\$800.00	\$0.00	\$700.00	\$884.00	\$60.00	Approx. 50 Remaining
	Hotel Commission		\$0.00	\$0.00	\$0.00	\$0.00	\$175.71		
	Meal Reservations		\$0.00	\$4,000.00	\$0.00	\$0.00	\$2,060.00		
	Misc Sales		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Registration		\$0.00	\$1,500.00	\$0.00	\$0.00	\$1,485.00		
	Tray Entries		\$0.00	\$55.00	\$0.00	\$0.00	\$52.50		
	Fundraising								
	Auction, Live		\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,951.00		
	Other		\$0.00	\$200.00	\$0.00	\$0.00			
	TOTAL INCOME		\$0.00	\$15,952.50	\$0.00	\$6,652.50	\$14,425.22	\$2,472.92	

**WRBA BUDGET
2016-2017**

	CATEGORY		2017 ACTUAL	2017 BUDGET	2016 ACTUAL	2016 BUDGET	2015 ACTUAL	2014 ACTUAL	
EXPENSE									
	Bank Charge		\$0.00	\$70.00	\$0.00	\$30.00	\$40.64	\$16.08	PayPal Expenses
	Board Expenses		\$0.00	\$0.00	\$0.00	\$0.00	\$15.00	\$0.00	
	Board or Committee Recognition		\$0.00	\$200.00	\$0.00	\$0.00	\$250.00	\$0.00	2015 J. Smith Award
	Donations-Charity (NBS, States)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Education Committee-Programs		\$0.00	\$200.00	\$0.00	\$0.00	\$8.93	\$0.00	
	Insurance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Internet-Web Site & Related		\$0.00	\$0.00	\$0.00	\$3,000.00	\$301.16	\$0.00	
	Hosting			\$120.00		\$60.00			
	Membership Development		\$0.00	\$200.00	\$0.00	\$2,000.00	\$0.00	\$0.00	
	Memberships & Subscriptions		\$0.00	\$155.00	\$0.00	\$135.00	\$134.50	\$70.00	NBS, States Mbrshp. Thu 2019
	National Awards		\$0.00	\$50.00	\$0.00	\$50.00	\$200.00	\$0.00	Sponsor 1 award/year
	Newsletter								
	Printing/Postage		\$0.00	\$2,500.00	\$0.00	\$2,300.00	\$2,384.50	\$1,749.36	Color Copies in '15
	Editor		\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	
	Office Supplies		\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	\$13.37	
	Postage & Box Rental		\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	\$0.00	
	Professional Services		\$0.00	\$300.00	\$0.00	\$300.00	\$0.00	\$0.00	2016-2017 Tax Prep.
	Show Expenses								
	Advertising		\$0.00	\$600.00	\$0.00	\$0.00	\$625.58	\$0.00	
	Auction, Live		\$0.00	\$25.00	\$0.00	\$0.00	\$5.49	\$0.00	
	Audio/Visual		\$0.00	\$200.00	\$0.00	\$0.00	\$187.00	\$0.00	
	Awards		\$0.00	\$400.00	\$0.00	\$0.00	\$329.00	\$0.00	
	Awards & Judging		\$0.00	\$500.00	\$0.00	\$0.00	\$457.42	\$0.00	Judging Lunch for 50
	Decorations		\$0.00	\$200.00	\$0.00	\$0.00	\$128.93	\$0.00	
	Education		\$0.00	\$600.00	\$0.00	\$0.00	\$400.00	\$0.00	\$446.75 Room
	Entertainment		\$0.00	\$0.00	\$0.00	\$0.00	\$117.96	\$0.00	2016 NBS Show Invitation
	Equipment Rentals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Gifts for Presenters,Officers		\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	

**WRBA BUDGET
2016-2017**

CATEGORY		2017 ACTUAL	2017 BUDGET	2016 ACTUAL	2016 BUDGET	2015 ACTUAL	2014 ACTUAL	
EXPENSE								
	Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Meals							
	Breakfast		\$2,000.00			\$1,282.40		
	Reception 1		\$1,000.00			\$509.19		Cake
	Reception 2		\$1,500.00			\$500.00		Appetizers
	Misc. Supplies	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Permits & Fees	\$0.00	\$500.00	\$0.00	\$0.00	\$484.00	\$0.00	
	Postage	\$0.00	\$15.00	\$0.00	\$0.00	\$10.17	\$0.00	
	Printing, Show	\$0.00	\$125.00	\$0.00	\$0.00	\$43.00	\$0.00	Show Program, Etc.
	Rack Storage & Transport	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00	\$500.00	
	Registration	\$0.00	\$200.00	\$0.00	\$0.00	\$245.19	\$0.00	
	Security	\$0.00	\$400.00	\$0.00	\$0.00	\$331.00	\$0.00	
	Show Manager's Stipend	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	
	Show Souvenirs	\$0.00	\$800.00	\$0.00	\$0.00	\$1,400.00	\$0.00	Favor Buttons
	Showroom & Tables	\$0.00	\$400.00	\$0.00	\$0.00	\$345.00	\$0.00	
	Tax	\$0.00	\$35.00	\$0.00	\$0.00	\$35.80	\$0.00	
	Fundraising	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Auction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Tax		\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$0.00	14, '16 Corp. Filing
TOTAL EXPENSES		\$0.00	\$15,695.00	\$0.00	\$8,945.00	\$12,771.86	\$3,348.81	
NET		\$0.00	\$257.50	\$0.00	\$2,292.50	\$721.51	\$895.89	
<i>Note: 2016 Deficit due to Initiatives with the Website and Membership Development.</i>								
SHOW INCOME		\$0.00	\$12,780.00	\$0.00	\$3,900.00	\$11,248.21	\$0.00	
SHOW EXPENSES		\$0.00	\$10,850.00	\$0.00	\$0.00	\$8,437.13	\$0.00	
SHOW PROFIT		\$0.00	\$1,930.00	\$0.00	\$3,900.00	\$2,811.08	\$0.00	